GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APTIDCO - PMAY (U)-AHP (G+3) - Navaratnalu Pedalandarikillu YSR Jagananna Nagars - Refund of beneficiary contributions to the allottees of 300sq.ft categories and other non-allottees of 365 and 430 Sq.ft categories and payment of interest to Banks on Loans sanctioned and disbursed to APTIDCO under various ULBs – Request to ratify the action taken and permission to continue paying interest - Ratification orders - Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UH) DEPARTMENT

G.O.Rt.No. 240 **Dated.13.04.2023**

Read the following:-

1. G.O.Ms.No.21, MA&UD (UH) Dept., dt.23-3-2021.
2. From the MD, APTIDCO, Vijayawada, Lr.No:74/Bene.Cont. /APTIDCO /2021-22, Dt: 28-06-2022.
3. Govt.Letter No.1814855/UH/2022, dt.18-8-2022.
4. From the MD, APTIDCO, Vijayawada, Letter No.74/Bene.Cont./ APTIDCO/2021-22, dt.6-9-2022.
5. Govt.Letter No.1766032/UH/2022/A1, dt.3-12-2022.
6. From the MD, APTIDCO, Vijayawada, Letter No.74/Bene.Cont./ APTIDCO/2021-22, dt.28-12-2022.

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ORDER:

Government vide G.O. first read above have issued orders permitting the Managing Director, APTIDCO –

1. To allot the 300 sift. houses for 1,43,600 beneficiaries at a nominal amount of Rs.1/ - (One rupee) only

2. To revise the existing upfront free beneficiary contribution of Rs.50, 000/- for 365 sft. Houses and Rs.1.00 lakh for 430 sft. Houses by 50% and thereby fix 25,000/-from the beneficiaries of the 365 sft. Houses and Rs.50,000/- for the 430 sft houses to be collected from the beneficiaries as upfront front contribution.

3. To refund the beneficiary contribution with due certification from respective ULBs as follows:

   a. The contributions already collected from beneficiaries of 300 sft type of houses including the upfront amount and bank loan amount ;

   b. The beneficiaries' upfront contribution if already collected beyond Rs.25, 000/- from the beneficiaries of 365 sft type of houses;

   c. The beneficiaries upfront contribution if already collected beyond Rs.50, 000/- from the beneficiaries of 430sft type of houses ;

   d. The beneficiaries' contribution collected from the applicants/non-allotters of TIDCO houses that have paid earlier to the ULBs;

2. The Managing Director, APTIDCO vide his letters 2nd, 4th and 6th read above has informed that he has taken certain steps for effective implementation of the orders issued by Government and requested the Government to ratify them.

(P.T.O)

3. Government after careful examination of the matter hereby ratify the action taken by the MD, APTIDCO and approve the following amounts paid for refunding the Banks –

a. An amount of Rs.22.62 cr. towards the interest on loans obtained from Banks by the Beneficiaries of 300 Sft. houses, which enabled Banks to close all the NPA accounts;

b. An amount of Rs.33.63 Cr. towards the interest on loans obtained from Banks by the Beneficiaries of 365 Sft. & 430 Sft. houses, to prevent the accounts from becoming NPAs as per the terms and conditions of the Tripartite Agreements entered between ULBs, Beneficiaries of 365 & 430 sft houses and Bankers;

c. An amount of Rs.6.00 Cr. towards principal and interest paid to the applicants/Non c Allottees who have paid to APTIDCO earlier;

4. Further, Government hereby permit the Managing Director, APTIDCO to continue paying interest/EMIs on the loans taken by the beneficiaries of 365 sft. & 430 sft. houses prior to 1st May, 2019 from various Banks, as part of the Refunding the Beneficiaries Contribution as per the provisions of the Tripartite Agreements entered into and to enable the Banks to cooperate in lending loans to the Beneficiaries of APTIDCO till the houses are handed over.

5. The Managing Director, APTIDCO shall take necessary further action in the matter accordingly.

6. This order issues with the concurrence of Finance Department vide their U.O. No.FIN01-FMU0ASD/302/2020 (C.No.1306379), dt.23-3-2023.

Y SRILAKSHMI
SPECIAL CHIEF SECRETARY TO GOVT

To
The Managing Director,
Andhra Pradesh Township & Infrastructure Development Corporation Limited,
4th Floor, NTR Administration Block, PN Bus Station, Vijayawada.
Copy to:
The Commissioner & Director, Municipal Administration, Mangalagiri, Guntur district.
The OSD to Hon'ble Minister (MA&UD)
The PS to Special Chief Secretary to Govt,
MA&UD Department Finance (FMU.MA&UD) Dept.
SF/SC

// FORWARDED: BY ORDER //

SECTION OFFICER